

### May News & Updates

We've all seen how much the world can change in just one month. In this issue, we look at how our approach to valuations and general business model have allowed us to adapt quickly and effectively to a rapidly changing environment.

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#### Will they go back?

A big question currently on the mind of commercial real estate experts is whether companies will transition back to traditional in-office work space after the pandemic. While we acknowledge the pandemic certainly accelerated the transition to remote work for organizations already on that path, we still expect the general design trend of collaborative office space to continue.

For example, CoStar projects at least four quarters of decreased demand for office space in the New Orleans market, as shown in the chart at right (click image to enlarge), followed by a resurgence in demand.

Follow the link below to find more relevant market insights on our website.



Market Insights

# Needed: Certified General Appraisers

Are you an appraiser looking to join the nation's largest independent appraisal firm? Our team is steadily growing, and we're always looking for more talent!

Click here to find our current career opportunities!



#### **COVID-19 Market Outlook Survey**

At a corporate level, Valbridge surveyed more than 1,000 bankers, brokers, and appraisers in the commercial real estate field, asking them their opinion on the effect of the pandemic on the national commercial real estate market.

Download a copy of the resultshere.



## **Built for This**



#### The World Gets a Bit More Variable

Independent Valuations for a Variable World - our company slogan has felt even more relevant lately, as the world has certainly felt a bit more variable. Thankfully, our commitment to this idea has prepared us for this moment, by guiding us to view every appraisal with fresh eyes, approaching every property with the unique touch it deserves.

